

## **IWAKI Co., Ltd. Procurement Policy**

IWAKI Co., Ltd. (hereinafter, “Iwaki”) will promote procurement activities in line with the following in order to contribute to achieving a sustainable society, based on our company pledge of “to always be at the forefront of efforts to advance development in the global markets, industries and communities where we operate while building trust with, and contributing to the happiness of everyone we interact with.”

### **1. Respect for Human Rights**

In accordance with Iwaki’s Human Rights Policy, we shall respect human rights in every aspect of procurement, and eliminate all actions that infringe on human rights, such as discrimination based on sex, race, religion, and so on.

### **2. Preparation of a Labor Environment**

In accordance with Iwaki’s Human Rights Policy, we shall prohibit inappropriate labor such as child labor or forced labor, and ensure a safe and healthy labor environment.

### **3. Responsible Mineral Procurement**

Mineral resources (tin, tantalum, tungsten, gold, etc.) mined from high-risk areas or conflict regions such as the Democratic Republic of the Congo and its neighboring countries have the risks of contributing to armed insurgents, human rights violations, environmental destruction, corruption, and more.

Iwaki shall promote initiatives to avoid the use of conflict minerals such as by responsible requests to and investigation of mineral sources, including checking whether there are any of the risks of human rights violations related to mining, transportation and trade, direct or indirect support for non-state armed groups, as well as those listed in Annex II of the OECD Due Diligence Guidance for Responsible Supply Chains of Minerals from Conflict-Affected and High-Risk Areas; and shall work on taking corrective actions such as requesting our business partners to change their procurement sources or stopping usage in the event that serious risks related to the use of conflict minerals are confirmed.

### **4. Environmental Conservation**

In accordance with Iwaki’s Quality and Environment Policy, we are working on the conservation of the global environment through reducing the environmental impact of our manufacturing bases and designing environmentally-friendly products. In addition, we are conscious of prioritizing materials, etc. with lower environmental impacts from our business partners who are environmentally conscious (green purchasing), and promote initiatives to conserve the global environment from the stage of purchasing materials and other items.

### **5. Quality Assurance**

In accordance with Iwaki’s Quality and Environment Policy, we strive to steadily and promptly provide valuable products and services that satisfy our customers and procure materials that meet our required standards such as ensuring safety and high reliability.

## **6. Fair and Honest Trade, and Prevention of Corruption**

We select our business partners fairly and appropriately without regard to nationality, region, business size, etc., and encourage free competition among them. We maintain sound relationships with politics and administration, and work to prevent corruption in any form, including coercion and bribery.

## **7. Protection of Information and Intellectual Property**

We shall appropriately manage and protect confidential information, personal information, and intellectual property obtained through our procurement activities, and not obtain, use, or infringe on rights improperly or inappropriately.

## **8. Mutual Understanding and Mutual Trust**

Iwaki shall comply with related laws and regulations, internal regulations, and other Iwaki regulations, and strive to deepen mutual understanding with our business partners and construct relationships of trust with them with the goal of becoming a company that can be trusted by our partners.

Established: August 16, 2023

## **Requests for Our Business Partners**

We ask for your understanding of Iwaki policy regarding procurement and your cooperation with the following matters.

### **1. Respect for Human Rights**

We ask for your understanding of Iwaki's Human Rights Policy and that you will both respect human rights in your business activities and comply with each of the following:

- Prevent actions that infringe human rights such as discrimination
- Actively work on remedies for human rights violations
- Refrain from dealing with suppliers who create human rights violations, etc. and encourage the protection of human rights among suppliers

### **2. Preparation of a Labor Environment**

We ask for your understanding of Iwaki's Human Rights Policy and that you will strive to both ensure a safe and healthy labor environment in your business activities and to comply with each of the following:

- Prevent improper labor such as child labor or forced labor
- Pay appropriate wages, etc.
- Manage labor hours appropriately
- Respect the freedom of assembly and the rights of group negotiation

### **3. Responsible Mineral Procurement**

We ask that you conduct responsible investigation of mineral sources, including checking whether there are any of the risks of human rights violations related to mining, transportation and trade, direct or indirect support for non-state armed groups, as well as those listed in Annex II of the OECD Due Diligence Guidance for Responsible Supply Chains of Minerals from Conflict-Affected and High-Risk Areas, and stop the use of conflict minerals.

### **4. Environmental Conservation**

We ask for your understanding of Iwaki's Quality and Environment Policy and that you will strive to both carry out business activities that consider reducing environmental impacts and conserving the global environment, and to comply with each of the following:

- Activities to reduce environmental impacts at production sites
- Provide environmentally-friendly products and materials based on green purchasing

### **5. Quality Assurance**

We ask for your understanding of Iwaki's Quality and Environment Policy and that you will comply with each of the following:

- Sustainably provide products, services, and materials that meet the specifications, quality, and safety standards required by Iwaki
- Build, maintain, and improve a quality management system

## **6. Fair and Honest Trade, and Prevention of Corruption**

We ask that you prohibit all forms of corruption including coercion and bribery in procurement, and do not maintain any relationships with anti-social forces.

## **7. Protection of Information and Intellectual Property**

We ask that you both value the management and protection of confidential information, personal information, and intellectual property and that you will comply with each of the following:

- Appropriately manage and prevent leaks for confidential information, personal information, and intellectual property of third parties such as clients as well as of your company
- Do not improperly or inappropriately obtain or use, or otherwise infringe on rights regarding confidential information, personal information, and intellectual property of third parties such as clients
- Build, maintain, and improve a system to protect confidential information, personal information, and intellectual property

## **8. Compliance with Other Iwaki Policies**

We ask for your understanding of each of the following Iwaki policies and that you will both respect and comply with their contents in your business activities, including with Iwaki.

- Basic Policy for Compliance  
<https://www.iwakupumps.co.jp/en/company/compliance.html>
- Basic Policy for Sustainability  
<https://www.iwakupumps.co.jp/en/sustainability/policy/policy.html>
- Human Rights Policy  
<https://www.iwakupumps.co.jp/en/company/human-rights-policy.html>
- Quality and Environmental Policy  
<https://www.iwakupumps.jp/corporate/csr/>
- Commitment to Security Trade Control  
[https://www.iwakupumps.jp/en/corporate/security\\_trade\\_control/](https://www.iwakupumps.jp/en/corporate/security_trade_control/)
- Disclosure Policy  
<https://www.iwakupumps.co.jp/en/ir/disclosure.html>
- Personal Information Protection Policy (Privacy Policy)  
<https://www.iwakupumps.co.jp/en/privacypolicy.html>

Established: November 6, 2023